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## **GF SECURITIES CO., LTD.**

**廣發証券股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1776)**

### **2021 THIRD QUARTERLY REPORT**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2021 third quarterly report of GF Securities Co., Ltd. (the “**Company**”) and its subsidiaries as of September 30, 2021. The financial statements contained herein are prepared in accordance with the China Accounting Standards for Business Enterprises and have not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of Directors  
**GF Securities Co., Ltd.**  
**Lin Chuanhui**  
*Chairman*

Guangzhou, the PRC  
October 28, 2021

*As at the date of this announcement, the Board of the Company comprises Mr. Lin Chuanhui, Ms. Sun Xiaoyan and Mr. Qin Li as executive directors; Mr. Li Xiulin, Mr. Shang Shuzhi and Mr. Guo Jingyi as non-executive directors; and Mr. Fan Lifu, Mr. Hu Bin, Ms. Leung Shek Ling Olivia and Mr. Li Wenjing as independent non-executive directors.*

**GF SECURITIES CO., LTD.**  
**2021 THIRD QUARTERLY REPORT**

**Important Content Notice**

The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company confirm the truthfulness, accuracy and completeness of the contents in this quarterly report, and there is no false representation, misleading statement or material omission therein, and they will assume joint and several legal responsibilities thereof.

All Directors of the Company have attended the board meeting for consideration of this quarterly report in person.

Mr. Lin Chuanhui, the legal representative of the Company, Ms. Sun Xiaoyan, the person-in-charge of accounting affairs, and Ms. Wang Ying, the head of the accounting department (person-in-charge of accounting) hereby declare that the financial information contained in this quarterly report is true, accurate and complete.

## I. Key Financial Data

### (1) Key Accounting Data and Financial Indicators

Whether the Company has to make retrospective adjustment or restatement of the accounting data of prior years

No

Items	The reporting period	Increase/ decrease for the reporting period as compared with the corresponding period of last year	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared with the corresponding period of last year
Total operating revenue (RMB)	8,863,441,559.65	23.01%	26,870,759,283.59	25.49%
Net profit attributable to owners of the Company (RMB)	2,752,358,789.36	15.23%	8,640,843,815.20	6.15%
Net profit attributable to owners of the Company excluding non-recurring gains and losses (RMB)	2,461,497,118.21	5.55%	7,879,163,650.97	4.63%
Net cash flows from operating activities (RMB)	—	—	-7,950,521,929.26	—
Basic earnings per share (RMB/share)	0.36	16.13%	1.13	5.61%
Diluted earnings per share (RMB/share)	0.36	16.13%	1.13	5.61%
Return on weighted average net assets	2.70%	Increased by 0.19 percentage point	8.57%	Decreased by 0.08 percentage point

Items	As at the end of the reporting period	As at the end of last year	Increase/decrease at the end of the reporting period as compared with the end of last year
Total assets (RMB)	515,100,608,104.25	457,463,686,260.80	12.60%
Equity attributable to owners of the Company (RMB)	104,099,730,725.75	98,162,197,088.84	6.05%

Total share capital of the Company as of the trading day preceding the date of publication of this quarterly report:

Total share capital of the Company as of the trading day preceding the date of publication of this quarterly report (shares)	7,621,087,664
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Fully-diluted earnings per share based on the latest share capital:

Interest on perpetual bonds attributable from the beginning of the year to the end of the reporting period (RMB)	2,705,479.50
Fully-diluted earnings per share based on the latest share capital (RMB/share)	1.13

## (2) Non-recurring Gain and Loss Items and Amounts

Unit: RMB

Items	Amounts for the reporting period	Amounts for the period from the beginning of the year to the end of the reporting period	Note
Profits and losses from disposal of non-current assets (including write-offs of accrued asset impairment provisions)	1,129,173.05	1,955,076.52	Mainly include profits and losses from disposal of fixed assets.
Government subsidies recorded under profit and loss of the current period (except for those continuingly entitled that are closely related to the normal business of the Company, and in a fixed or quantifiable amount in compliance with the policy requirements of the State and in conformity with the common standards)	520,349,470.99	1,153,579,552.53	Mainly include fiscal incentives.
Other non-operating income and expenses other than the above items	-326,299.44	16,806,706.00	
Other profit or loss falling within the definition of non-recurring gains and losses	-12,892,738.18	-39,071,004.63	
Less: Income tax effect	127,186,680.34	282,425,503.26	
Impact on non-controlling interests (after tax)	90,211,254.93	89,164,662.93	
Total	290,861,671.15	761,680,164.23	—

The Group's gains and losses from changes in fair value of financial instruments held for trading and derivative financial instruments, the gains of financial assets held for trading, debt investments, other debt investments and other equity instrument investments during the periods, and the investment gains from disposal of other debt investments, financial instruments held for trading and derivative financial instruments have been defined as recurring gain and loss items rather than non-recurring gain and loss items, because such business is in the ordinary course of business of the Group as a securities firm.

The investment gains from holding and disposal of the long-term equity investments of GF Xinde Investment Management Co., Ltd. (廣發信德投資管理有限公司) and GF Qianhe Investment Co., Ltd. (廣發乾和投資有限公司), both of which are subsidiaries of the Company, have been defined as recurring gain and loss items rather than non-recurring gain and loss items. The reason is that the principal business of GF Xinde Investment Management Co., Ltd. includes equity investment and that of GF Qianhe Investment Co., Ltd. includes project investment and investment management, all of which are in the ordinary course of business.

## (3) Changes in the Key Accounting Data and Financial Indicators and Reasons for Changes

Unit: RMB

Item	From January to September 2021	From January to September 2020	Increase/decrease	Main reasons for changes
Net cash flows from operating activities	-7,950,521,929.26	8,015,163,088.93	—	Increase in net cash outflow from financial instruments held for trading.

## II. Shareholders Information

### (1) Statement of the Total Number of Shareholders of Ordinary Shares and Shareholders of Preference Shares with Restored Voting Rights and the Shareholdings of the Top 10 Shareholders

Unit: share

Total number of shareholders of ordinary shares as at the end of the reporting period	182,107, of which there were 180,561 holders of A Shares and 1,546 registered shareholders of H Shares	Total number of shareholders of preference shares with restored voting rights as at the end of the reporting period (if any)	0
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Shareholdings of the top 10 shareholders						
Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of shares held subject to trading moratorium	Pledged, remarked or frozen	
					Status of shares	Number of shares
HKSCC Nominees Limited	Overseas legal entity	22.31%	1,700,163,060	0		
Jilin Aodong Pharmaceutical Group Co., Ltd.	Domestic general legal entity	16.43%	1,252,297,867	0		
Liaoning Cheng Da Co., Ltd.	State-owned legal entity	16.40%	1,250,154,088	0		
Zhongshan Public Utilities Group Co., Ltd.	State-owned legal entity	9.01%	686,754,216	0		
China Securities Finance Corporation Limited	Domestic general legal entity	2.99%	227,870,638	0		
Hong Kong Securities Clearing Company Limited	Overseas legal entity	1.50%	114,195,820	0		
China Construction Bank Corporation – Guotai CSI All Share Investment Banking & Brokerage Index Exchange-traded Fund	Fund and wealth management products, etc.	0.67%	51,102,813	0		
National Social Insurance Fund Portfolio 112	Fund and wealth management products, etc.	0.52%	39,384,791	0		
National Social Insurance Fund Portfolio 111	Fund and wealth management products, etc.	0.45%	34,466,631	0		
Agricultural Bank of China Limited – Qianhai Kaiyuan China's Rare Asset Allocation of Flexible Hybrid Securities Investment Fund	Fund and wealth management products, etc.	0.45%	33,952,219	0		

Shareholdings of the top 10 ordinary shareholders not subject to trading moratorium			
Name of shareholder	Number of shares held not subject to trading moratorium	Class of shares	
		Class of shares	Number of shares
HKSCC Nominees Limited	1,700,163,060	Overseas listed foreign shares	1,700,163,060
Jilin Aodong Pharmaceutical Group Co., Ltd.	1,252,297,867	RMB-denominated ordinary shares	1,252,297,867
Liaoning Cheng Da Co., Ltd.	1,250,154,088	RMB-denominated ordinary shares	1,250,154,088
Zhongshan Public Utilities Group Co., Ltd.	686,754,216	RMB-denominated ordinary shares	686,754,216
China Securities Finance Corporation Limited	227,870,638	RMB-denominated ordinary shares	227,870,638
Hong Kong Securities Clearing Company Limited	114,195,820	RMB-denominated ordinary shares	114,195,820
China Construction Bank Corporation – Guotai CSI All Share Investment Banking & Brokerage Index Exchange-traded Fund	51,102,813	RMB-denominated ordinary shares	51,102,813
National Social Insurance Fund Portfolio 112	39,384,791	RMB-denominated ordinary shares	39,384,791
National Social Insurance Fund Portfolio 111	34,466,631	RMB-denominated ordinary shares	34,466,631
Agricultural Bank of China Limited – Qianhai Kaiyuan China's Rare Asset Allocation of Flexible Hybrid Securities Investment Fund	33,952,219	RMB-denominated ordinary shares	33,952,219

*Note 1:* Among the H shareholders of the Company, shares of the non-registered shareholders are held by HKSCC Nominees Limited on their behalf;

*Note 2:* In the table above, shares held by HKSCC Nominees Limited are overseas listed foreign shares (H Shares), and shares held by other shareholders are RMB-denominated ordinary shares (A Shares);

*Note 3:* According to the information provided by Jilin Aodong Pharmaceutical Group Co., Ltd. (“**Jilin Aodong**”), Liaoning Cheng Da Co., Ltd. (“**Liaoning Cheng Da**”) and Zhongshan Public Utilities Group Co., Ltd. (“**Zhongshan Public Utilities**”), as of September 30, 2021, Jilin Aodong held 87,124,600 H Shares of the Company by itself and 36,868,800 H Shares of the Company through its wholly-owned subsidiary, Aodong International (Hong Kong) Industrials Co., Limited, totaling 123,993,400 H Shares, representing 1.63% of the total share capital of the Company; Liaoning Cheng Da held 115,300,000 H Shares of the Company by itself and 1,473,600 H Shares of the Company through Chengda Steel Hong Kong Co., Limited, a wholly-owned subsidiary of Liaoning Cheng Da Steel Co., Ltd. (遼寧成大鋼鐵貿易有限公司), which was in turn a wholly-owned subsidiary of Liaoning Cheng Da, totaling 116,773,600 H Shares, representing 1.53% of the total share capital of the Company; and Zhongshan Public Utilities held 100,904,000 H Shares of the Company through its wholly-owned subsidiary, Public Utilities International (Hong Kong) Investment Company Limited, representing 1.32% of the total share capital of the Company. As of September 30, 2021, the shareholding percentages of Jilin Aodong and its parties acting in concert, Liaoning Cheng Da and its parties acting in concert and Zhongshan Public Utilities and its parties acting in concert in the A Shares and H Shares of the Company were 18.06%, 17.94% and 10.34%, respectively, of the total share capital of the Company;

*Note 4:* According to the public disclosure information on the HKEXnews website of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), as of September 30, 2021, the shareholders holding 5% or more of the H Shares of the Company (except for the disclosure set out in Note 3) were as follows: On January 31, 2020, the Labor Union Committee of GF Securities Co., Ltd. held a total of 272,500,600 H Shares (Long position) of the Company, representing 16.01% of the H Share capital of the Company. The above shares are held by HKSCC Nominees Limited on their behalf;

*Note 5:* As at the end of the reporting period, none of the above shareholders of A Shares held the shares of the Company through credit securities accounts;

*Note 6:* As at the end of the reporting period, none of the above shareholders of A Shares had conducted any agreed repurchase transactions.

**(2) Statement of the Total Number of Preference Shareholders and the Shareholdings of the Top 10 Preference Shareholders of the Company**

Not applicable

### III. Other Significant Events

(1) Relocation of branch offices and brokerage branches

As of September 30, 2021, the Company had 20 branch offices and 288 securities brokerage branches located in 31 provinces, municipalities directly under the central government and autonomous regions in China. During the reporting period, the intra-city relocation of 1 branch office and 1 brokerage branch of the Company has been completed.

(2) The Company received a written resignation letter from Mr. Sun Shuming, the former chairman of the Company, on July 21, 2021. Mr. Sun Shuming applied to resign the position as the chairman and an executive director of the Company, a member of the Strategy Committee of the Board, a member of the Nomination Committee of the Board and a member of the Risk Management Committee of the Board for age reason. Following his resignation, Mr. Sun Shuming continues to be the chairman of GF Fund Management Co., Ltd., a controlled subsidiary of the Company. On July 22, 2021, the Company held the fifteenth meeting of the tenth session of the Board and elected Mr. Lin Chuanhui as the chairman of the Company, and Mr. Lin Chuanhui was appointed as the authorized representative of the Company for the communication with the Hong Kong Stock Exchange; Mr. Lin Chuanhui was elected to serve as a member of the Risk Management Committee of the tenth session of the Board of the Company.

(3) On July 21, 2021, the Company received the written resignation letters from Mr. Luo Binhua and Mr. Yang Long, both the former deputy general managers. Mr. Luo Binhua applied to resign the position as a deputy general manager of the Company by reason of work adjustment. Following his resignation, Mr. Luo Binhua continues to be the vice chairman of the advisory board of the Company and a director of GF Holdings (Hong Kong) Corporation Limited, a wholly-owned subsidiary of the Company. Mr. Yang Long applied to resign the position as a deputy general manager of the Company by reason of work adjustment. Following his resignation, Mr. Yang Long continues to be the vice chairman of the advisory board of the Company and the chairman of GF Securities Asset Management (Guangdong) Co., Ltd., a wholly-owned subsidiary of the Company.

(4) On July 22, 2021, the Company held the fifteenth meeting of the tenth session of the Board and appointed Mr. Xu Youjun as the chief compliance officer of the Company; appointed Mr. Kong Weicheng as the chief risk officer of the Company; appointed Mr. Yi Yangfang, Mr. Xin Zhiyun, Mr. Li Qian and Mr. Xu Youjun as the deputy general managers of the Company. Pursuant to the relevant requirements of the “Measures for the Compliance Management of Securities Companies and Securities Investment Fund Management Companies” (《證券公司和證券投資基金管理公司合規管理辦法》), Mr. Xu Youjun will duly perform his duties as the chief compliance officer commencing from the date on which he receives the approval from the regulatory authorities. Mr. Yi Yangfang and Mr. Li Qian are required to pass the qualification test for senior management of securities firms to duly perform their duties as the deputy general managers.

Currently, Mr. Xu Youjun has been duly performing the duties as the chief compliance officer of the Company; Mr. Yi Yangfang and Mr. Li Qian have been duly performing the duties as the deputy general managers. The Company has performed its filing procedure to the regulatory authorities in accordance with the relevant requirements.



- (5) On August 27, 2021, the Company held the sixteenth meeting of the tenth session of the Board and passed the “Proposal for the Changes in Joint Company Secretaries and Authorized Representatives of the Company” (《關於變更公司聯席公司秘書及授權代表的議案》). Mr. Wan Ka Hung, a former joint company secretary of the Company, has resigned from the Group by reason of work adjustments, and applied to resign the positions as a joint company secretary and an authorized representative of the Company. Upon consideration, the Board has agreed to appoint Ms. Mok Ming Wai as a joint company secretary and an authorized representative of the Company.
- (6) On August 27, 2021, the Company held the sixteenth meeting of the tenth session of the Board and passed the “Proposal for Increasing the Capital Contribution to GF Qianhe Investment Co., Ltd.” (《關於向廣發乾和投資有限公司增資的議案》), and agreed to increase its capital contribution to GF Qianhe Investment Co., Ltd. (“**GF Qianhe**”), a wholly-owned subsidiary of the Company, by RMB3 billion, authorizing the management of Company to complete the capital increase at one time or by batches based on the actual situation and filed the relevant capital increase. The Company has completed the first batch of capital contribution to GF Qianhe of RMB2 billion in accordance with the above resolution. GF Qianhe has been granted the new business license by the State Administration for Market Regulation of Huairou District in Beijing, and its registered capital was RMB6.1035 billion.

For details of the above events, please refer to the disclosures published in relevant announcements on the website of CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)) and HKEXnews website of the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)).

#### IV. Quarterly Financial Statements

##### (1) Financial Statements

##### 1. Consolidated Statements of Financial Position

Name of Enterprise: GF Securities Co., Ltd.

Unit: RMB Audit Type: Unaudited

Items	As at September 30, 2021	As at December 31, 2020
Assets:		
Cash and bank balances	120,852,947,714.50	102,766,203,793.40
Including: cash held on behalf of customers	95,751,661,597.42	80,469,716,671.84
Clearing settlement funds	35,302,430,900.17	20,515,405,015.87
Including: settlement funds held on behalf of customers	29,258,191,510.51	16,705,044,776.35
Advances to customers	96,851,695,159.11	86,152,816,489.88
Derivative financial assets	498,295,933.93	203,365,893.79
Refundable deposits	12,005,521,735.79	11,045,545,569.66
Accounts receivable	4,535,109,640.28	3,404,173,075.26
Financial assets held under resale agreements	18,794,143,881.38	16,793,849,178.49
Financial investments:	209,287,772,979.07	200,012,432,358.05
Financial assets held for trading	110,625,892,552.19	67,742,658,988.28
Debt investments	170,908,434.47	462,314,931.30
Other debt investments	97,664,017,816.80	120,182,380,523.61
Other equity instrument investments	826,954,175.61	11,625,077,914.86
Long-term equity investments	7,828,003,975.91	7,196,883,172.97
Investment properties	40,073,264.99	42,398,568.93
Fixed assets	2,942,908,080.17	3,046,292,695.42
Right-of-use assets	810,429,070.04	644,569,300.44
Intangible assets	1,411,369,446.59	1,453,854,036.08
Goodwill	2,161,909.70	2,183,967.35
Deferred tax assets	1,899,913,301.69	1,323,839,777.48
Other assets	2,037,831,110.93	2,859,873,367.73
Total assets	515,100,608,104.25	457,463,686,260.80

Items	As at September 30, 2021	As at December 31, 2020
Liabilities:		
Short-term borrowings	1,445,781,834.53	2,552,786,232.22
Short-term financing payables	20,115,509,424.01	35,008,179,142.44
Due to banks and other financial institutions	8,851,792,406.25	6,121,286,327.28
Financial liabilities held for trading	10,045,093,399.18	5,565,326,695.14
Derivative financial liabilities	1,040,950,804.53	214,987,397.85
Financial assets under repurchase agreements	87,644,972,358.93	94,611,621,269.89
Accounts payable to brokerage clients	130,514,195,127.34	102,941,104,908.51
Accrued staff costs	10,116,322,454.35	8,130,420,712.53
Taxes payable	1,607,899,889.60	1,346,119,814.41
Accounts payable	6,213,423,449.60	2,605,234,720.49
Contract liabilities	51,802,826.04	47,087,112.89
Provisions	415,691,669.17	415,058,127.27
Long-term loans	530,710,393.84	2,183,068,699.27
Bonds payable	122,511,137,478.99	89,749,863,546.19
Lease liabilities	829,574,492.76	653,061,365.78
Deferred tax liabilities	625,035,694.27	418,322,975.52
Other liabilities	4,078,006,113.66	2,626,571,100.57
Total liabilities	406,637,899,817.05	355,190,100,148.25

Items	As at September 30, 2021	As at December 31, 2020
Equity:		
Share capital	7,621,087,664.00	7,621,087,664.00
Other equity instruments	1,000,000,000.00	–
Including: perpetual bonds	1,000,000,000.00	–
Capital reserve	31,244,032,704.37	31,199,360,406.23
Other comprehensive income	787,704,689.36	1,106,197,716.99
Surplus reserve	7,078,798,428.69	7,078,798,428.69
General risk reserve	17,569,083,166.81	17,204,170,473.38
Retained profits	38,799,024,072.52	33,952,582,399.55
Equity attributable to owners of the Company	104,099,730,725.75	98,162,197,088.84
Non-controlling interests	4,362,977,561.45	4,111,389,023.71
Total equity	108,462,708,287.20	102,273,586,112.55
Total liabilities and equity	515,100,608,104.25	457,463,686,260.80

Legal representative:  
Lin Chuanhui

Person-in-charge of  
accounting affairs:  
Sun Xiaoyan

Head of accounting  
department:  
Wang Ying

## 2. Consolidated Statements of Profit or Loss from the Beginning of the Year to the End of the Reporting Period

Name of Enterprise: GF Securities Co., Ltd.

Unit: RMB Audit Type: Unaudited

Items	Amounts of the current period	Amounts of the prior period
<b>1. Total operating revenue</b>	26,870,759,283.59	21,411,978,390.14
Net interest income	3,689,462,960.59	3,052,321,941.02
Including: Interest income	10,125,402,751.72	8,455,913,775.93
Interest expenses	6,435,939,791.13	5,403,591,834.91
Net fee and commission income	14,024,790,099.23	10,529,884,198.47
Including: Net fee income from brokerage business	6,009,391,690.58	5,014,060,914.56
Net fee income from investment banking business	343,475,843.93	593,959,549.66
Net fee income from asset management and fund management business	7,351,198,125.77	4,704,831,626.83
Investment gains	5,937,011,273.13	5,435,891,974.65
Including: Gains from investment in associates and joint ventures	938,064,789.74	396,788,279.77
Other gains	1,201,963,340.61	899,044,695.60
Gains from changes in fair value	76,356,145.51	1,235,400,281.14
Foreign exchange gains	8,775,326.27	29,678,889.41
Other operating income	1,930,447,271.77	229,513,520.46
Gains from disposal of assets	1,952,866.48	242,889.39
<b>2. Total operating expenses</b>	14,881,580,505.19	10,314,832,992.22
Tax and surcharges	172,959,730.57	115,256,231.58
General and administrative expenses	12,382,962,982.92	9,451,887,556.52
Impairment loss on credit	405,200,982.92	525,564,881.04
Impairment loss on other assets	2,284,426.29	1,547,870.52
Other operating expenses	1,918,172,382.49	220,576,452.56
<b>3. Operating profits</b>	11,989,178,778.40	11,097,145,397.92
Add: Non-operating income	6,766,277.71	13,974,148.21
Less: Non-operating expenses	38,341,149.75	27,626,650.13
<b>4. Profit before income tax</b>	11,957,603,906.36	11,083,492,896.00
Less: Income tax expense	2,408,207,012.71	2,366,272,853.43

Items	Amounts of the current period	Amounts of the prior period
<b>5. Net profit</b>	9,549,396,893.65	8,717,220,042.57
(1) Classified by continuity of operations:		
1. Net profit from continuing operations	9,549,396,893.65	8,717,220,042.57
2. Net profit from discontinued operations	-	-
(2) Classified by ownership of equity:		
1. Attributable to owners of the Company	8,640,843,815.20	8,140,093,972.01
2. Attributable to non-controlling interests	908,553,078.45	577,126,070.56
<b>6. Other comprehensive income (net of tax)</b>	-322,319,189.47	-557,211,339.05
Other comprehensive income attributable to owners of the Company (net of tax)	-318,493,027.63	-553,371,452.53
(1) Other comprehensive income that will not be reclassified into profits or losses	-365,973,765.25	33,696,378.95
1. Changes in fair value of other equity instrument investments	-365,973,765.25	33,696,378.95
(2) Other comprehensive income that will be classified into profits or losses	47,480,737.62	-587,067,831.48
1. Other comprehensive income under equity method that can be reclassified into profits or losses	3,630,724.62	1,051,290.29
2. Fair value changes of other debt investments	137,571,213.30	-561,821,047.15
3. Credit impairment provisions for other debt investments	-44,544,441.60	84,289,746.98
4. Translation differences on foreign currency financial statements	-49,176,758.70	-110,587,821.60
Other comprehensive income attributable to non-controlling interests (net of tax)	-3,826,161.84	-3,839,886.52
<b>7. Total comprehensive income</b>	9,227,077,704.18	8,160,008,703.52
Including: Total comprehensive income attributable to owners of the Company	8,322,350,787.57	7,586,722,519.48
Total comprehensive income attributable to non-controlling interests	904,726,916.61	573,286,184.04
<b>8. Earnings per share:</b>	-	-
(1) Basic earnings per share	1.13	1.07
(2) Diluted earnings per share	1.13	1.07

Legal representative:  
Lin Chuanhui

Person-in-charge of  
accounting affairs:  
Sun Xiaoyan

Head of accounting  
department:  
Wang Ying

### 3. Consolidated Statement of Cash Flows from the Beginning of Year to the End of the Reporting Period

Name of Enterprise: GF Securities Co., Ltd.

Unit: RMB Audit Type: Unaudited

Items	Amounts of the current period	Amounts of the prior period
<b>1. Cash flows from operating activities:</b>		
Net increase in cash from financial instruments held for trading	–	12,321,709,927.22
Cash received from interest, fee and commission	21,846,850,329.06	16,719,154,384.90
Net increase in due to banks and other financial institutions	2,740,708,697.24	1,863,969,160.90
Net increase in repurchase businesses	–	989,285,535.72
Net cash received from accounts payable to brokerage clients	27,530,407,081.51	17,952,776,503.78
Cash received from other operating activities	7,610,424,637.29	3,131,836,201.16
<b>Cash inflow from operating activities, subtotal</b>	<b>59,728,390,745.10</b>	<b>52,978,731,713.68</b>
Net decrease in cash from financial instruments held for trading	29,664,345,568.68	–
Net increase in advances to customers	10,908,809,589.71	24,406,176,700.13
Net cash paid for accounts payable to underwriting clients	–	117,000,000.00
Cash payment of interest, fee and commission	2,957,371,778.42	2,747,179,536.80
Net decrease in repurchase businesses	9,142,008,415.86	–
Cash payments to and for employees	6,918,093,250.46	5,609,513,335.52
Tax expenses paid	4,330,741,782.68	3,442,983,854.26
Cash paid for other operating activities	3,757,542,288.55	8,640,715,198.04
<b>Cash outflow from operating activities, subtotal</b>	<b>67,678,912,674.36</b>	<b>44,963,568,624.75</b>
<b>Net cash flows from operating activities</b>	<b>-7,950,521,929.26</b>	<b>8,015,163,088.93</b>
<b>2. Cash flows from investing activities:</b>		
Cash received from divestment	28,884,909,078.66	1,610,704,761.26
Cash received from realized investment gains	4,523,361,176.61	3,157,498,927.73
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	6,374,734.84	4,837,367.78
Net cash received from disposal of subsidiaries and other operating units	523,899,183.34	–
<b>Cash inflow from investing activities, subtotal</b>	<b>33,938,544,173.45</b>	<b>4,773,041,056.77</b>
Cash paid for investment	559,418,336.77	6,119,348,559.02
Cash paid for the purchase of fixed assets, intangible assets and other long-term assets	428,573,409.51	1,372,436,153.54
Cash paid for other investing activities	38,449,621.67	–
<b>Cash outflow from investing activities, subtotal</b>	<b>1,026,441,367.95</b>	<b>7,491,784,712.56</b>

Items	Amounts of the current period	Amounts of the prior period
<b>Net cash flows from investing activities</b>	32,912,102,805.50	-2,718,743,655.79
<b>3. Cash flows from financing activities:</b>		
Cash received from incoming investments	1,000,000,000.00	–
Including: Cash received from issuance of perpetual bonds	1,000,000,000.00	–
Cash received from borrowings	353,141,864.96	6,674,742,003.22
Cash received from bond issuance	55,671,761,943.80	52,500,707,294.50
Cash received from other financing activities	18,054,959,211.36	28,377,069,999.91
<b>Cash inflow from financing activities, subtotal</b>	75,079,863,020.12	87,552,519,297.63
Cash paid for repayment of debts	27,975,126,687.08	55,791,856,217.91
Cash paid for distribution of dividends, profit and interest expenses	7,714,925,410.85	6,749,518,578.27
Including: dividends and profit paid to non-controlling interests by subsidiaries	620,772,897.20	362,623,856.00
Cash paid for other financing activities	31,187,720,481.08	12,037,750,050.12
<b>Cash outflow from financing activities, subtotal</b>	66,877,772,579.01	74,579,124,846.30
<b>Net cash flows from financing activities</b>	8,202,090,441.11	12,973,394,451.33
<b>4. Effect of foreign exchange rate changes on cash</b>	-49,077,745.52	-70,978,101.03
<b>5. Net increase in cash and cash equivalents</b>	33,114,593,571.83	18,198,835,783.44
<b>Add: Cash and cash equivalents at the beginning of the period</b>	116,999,336,888.74	96,693,724,267.91
<b>6. Cash and cash equivalents at the end of the period</b>	150,113,930,460.57	114,892,560,051.35

Legal representative:  
Lin Chuanhui

Person-in-charge of  
accounting affairs:  
Sun Xiaoyan

Head of accounting  
department:  
Wang Ying

## (2) Adjustments to Financial Statements

### 1. Adjustments to financial statements at the beginning of the year upon the first adoption of new lease standards since 2021

Not applicable

### 2. Retrospective adjustments to comparative data of prior period by first adoption of new lease standards since 2021

Not applicable

## (3) Auditor's report

The third quarterly report of the Company is not audited.